



Department of Finance
Canada

Ministère des Finances
Canada

Document released under the
Access to Information Act

Document divulgué en vertu de la
MEMORANDUM NOTE DE SERVICE

Document released under the
Access to Information Act

TO → Minister of Finance

FROM → DE

Paul Rochon 

SIGNED BY MINISTER

JAN 30 2018

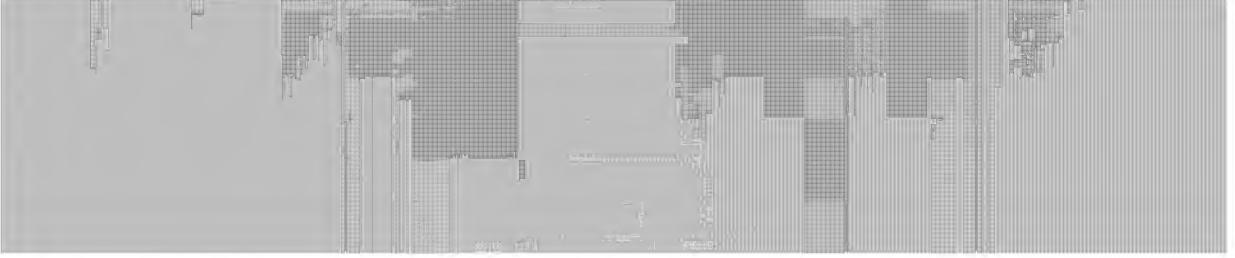
Security classification	Classification de sécurité
PROTECTED B	
Originator	Auteur(e)
Anne David	
Our file	Notre référence
	
Your file	Votre référence
2018FIN467133	
Date	
JAN 15 2018	

SUBJECT
OBJET **Renewal of Coin-Melting Permits for 2018-2019**

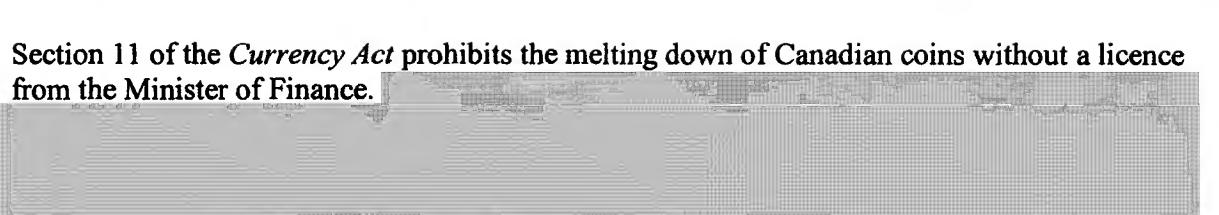
For action.



Issue



Background



Section 11 of the *Currency Act* prohibits the melting down of Canadian coins without a licence from the Minister of Finance.



Considerations

In general, the Government does not allow individuals or corporations to destroy coins, as this would take them out of circulation and require issuing new coins to replace them. Older coins that are no longer fit for usage are taken out of circulation through arrangements between the Mint and financial institutions.

ADM: Leah Anderson (613-369-3620)
Director General: Nicolas Moreau (613-369-5613)

Canada

s.16(2)(c)

s.21(1)(a)

s.21(1)(b)

The presence of silver in some older coins increases their worth beyond face value and makes it economically viable to melt them to recover the metal. The coins that may be melted (pre-1969 silver-bearing circulation coins) are in finite supply, as production stopped in the 1960s.



s.21(1)(a)

s.21(1)(b)

Page 3
is withheld pursuant to section
est retenue en vertu de l'article

21(1)(a)

of the Access to Information Act
de la Loi sur l'accès à l'information

Minister of Finance

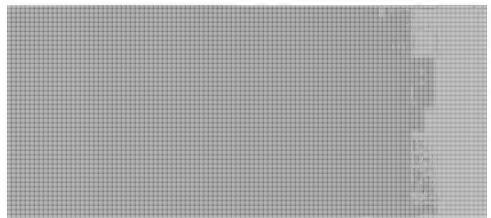


Ministre des Finances

Ottawa, Canada K1A 0G5

JAN 30 2018

2018FIN467133



Re: Coin Melting Permit

Dear [REDACTED]

I am pleased to approve the renewal of [REDACTED] subject to the enclosed terms and conditions. This permit is valid [REDACTED]

If you wish to request the renewal of your permit, please write to me [REDACTED]

Yours sincerely,

The Honourable William Francis Morneau, P.C., M.P.

Enclosure

Canada

s.21(1)(b)

Page 5
is withheld pursuant to section
est retenue en vertu de l'article

21(1)(b)

of the Access to Information Act
de la Loi sur l'accès à l'information

Minister of Finance

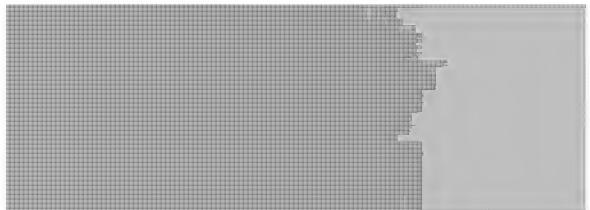


Ministre des Finances

Ottawa, Canada K1A 0G5

JAN 30 2018

2018FIN467133



Re: Coin Melting Permit

Dear [REDACTED]

I am pleased to approve the renewal of [REDACTED] subject to the enclosed terms and conditions. This permit is valid [REDACTED]

If you wish to request the renewal of your permit, please write to me [REDACTED]
[REDACTED]

Yours sincerely,

A handwritten signature in black ink, appearing to read "William Francis Morneau".

The Honourable William Francis Morneau, P.C., M.P.

Enclosure

Canada

s.21(1)(b)

Page 7
is withheld pursuant to section
est retenue en vertu de l'article

21(1)(b)

of the Access to Information Act
de la Loi sur l'accès à l'information

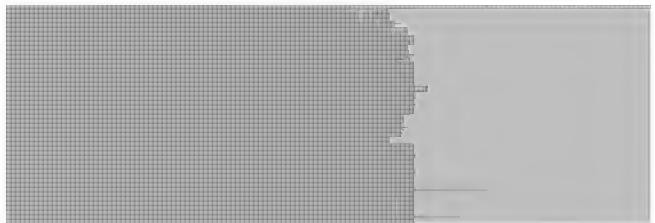
Minister of Finance

Ministre des Finances

Ottawa, Canada K1A 0G5

JAN 30 2018

2018FIN467133



Re: Coin Melting Permit

Dear [REDACTED]

I am pleased to approve the renewal of [REDACTED] subject to the enclosed terms and conditions. This permit is valid [REDACTED]

If you wish to request the renewal of your permit, please write to me [REDACTED]

Yours sincerely,

A handwritten signature in black ink, appearing to read "William Francis Morneau".

The Honourable William Francis Morneau, P.C., M.P.

Enclosure

Canada

s.21(1)(b)

Page 9
is withheld pursuant to section
est retenue en vertu de l'article

21(1)(b)

of the Access to Information Act
de la Loi sur l'accès à l'information

Minister of Finance

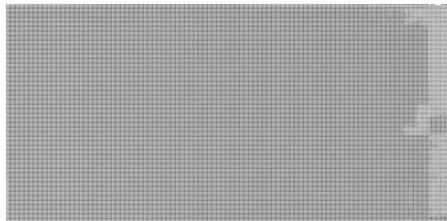


Ministre des Finances

Ottawa, Canada K1A 0G5

JAN 30 2018

2018FIN467133



Re: Coin Melting Permit

Dear [REDACTED]

I am pleased to approve the renewal of [REDACTED] subject to the enclosed terms and conditions. This permit is valid [REDACTED]

If you wish to request the renewal of your permit, please write to me [REDACTED]

Yours sincerely,

The Honourable William Francis Morneau, P.C., M.P.

Enclosure

Canada

s.21(1)(b)

**Page 11
is withheld pursuant to sections
est retenue en vertu des articles**

20(1)(b), 21(1)(b)

**of the Access to Information Act
de la Loi sur l'accès à l'information**

 Department of Finance Canada	Ministère des Finances Canada
For Signature by / Information of À signer par / Pour l'information de	
Minister of Finance	
Prepared by (name/initials/division) Préparé par (nom/initiales/division)	
Anne David 	
In consultation with (name/initials/branch(es)/division(s)) En consultation avec (nom/initiales/direction(s)/division(s))	
Approved by Approuvé par	
Director Directrice	Marie-Josée Lambert 
Director General Directeur général	Nicolas Moreau 
Senior Advisor Conseiller principal	Peter Routledge 
Associate Assistant Deputy Minister Sous-ministre adjointe déléguée	Annette Ryan 
Assistant Deputy Minister Sous-ministre adjointe	Leah Anderson 
Associate Deputy Minister & G7 Deputy for Canada Sous-ministre délégué et représentant du Canada au G7	Rob Stewart 
Associate Deputy Minister Sous-ministre délégué(e)	Paul Rochon 
Remarks Remarques:	
SUBJECT / OBJET: Renewal of Coin-Melting Permits for 2018-2019	
File no. No de dossier 2018FIN467133	Date JAN 11 2018

Associate Deputy Minister & G7 Deputy for Canada Sous-ministre délégué et représentant (Sign on behalf of DM) du Canada au G7 (Signer au nom du SM)	<input checked="" type="checkbox"/> C.J.
Associate Deputy Minister Sous-ministre délégué(e) (Sign on behalf of DM) (Signer au nom du SM)	<input type="checkbox"/>
Assistant Deputy Minister Sous-ministre adjoint(e) (Sign on behalf of DM) (Signer au nom du SM)	<input type="checkbox"/>